



MORNING MANTRA



Daily Derivatives & Market Report

FEB 20, 2023



Indian markets were on back foot on Monday as marketmen continued to shun riskier assets on mounting concerns about recession. A cautious approach adopted by participants ahead to release of minutes from the U.S. Federal Open Market Committee (FOMC) meeting slated to be released on Wednesday. Recent economic data has revived worries that inflation in the United States is not cooling as quickly as hoped. That has shaken hopes the Federal Reserve might take it easier on interest rate hikes and avoid tipping the economy into recession. Geopolitical tensions remained on investors' radar after North Korea fired off two shortrange ballistic missiles. Meanwhile, Banking and Financial Services counters dragged markets lower on Monday. As for boarder indices, the BSE Mid cap index and Small cap index traded volatile since morning. Finally, Both Sensex and Nifty ended session below their crucial 60,700 and 17850 marks, respectively.

Earlier, indices made cautious start and soon turned volatile amid ongoing concerns about the outlook for interest rates. Further, markets traded above neutral lines after Federation of Indian Export Organisations (FIEO) said India's exports are expected to grow by 3-5 per cent to \$435-445 billion in this fiscal. Meanwhile, the rupee gained 16 paise to 82.66 against the U.S. dollar in early trade as the American currency retreated from its elevated levels. However, in afternoon session, markets erased all their gains and turned negative, as traders' mind was the thought that this whole high inflation/Fed hiking scenario, may not actually be over as soon as many hoped.

On the global front, European markets were trading lower with investors cautious at the start of a week that includes the release of important Eurozone activity data as well as the minutes from the last Federal Reserve meeting. Asian markets ended mostly in green despite hawkish comments from ECB and Fed officials and rising geopolitical tensions after North Korea launched two ballistic missiles into waters off the east coast of the Korean Peninsula early in the day. Back home, Union Minister Jitendra Singh has said that India has had a huge quantum jump in the global benchmarks with India being the fastest growing economy in the world having overtaken United Kingdom, jumping forty steps up in the global innovation index, ranking third in the Startup ecosystem having more than 90,000 Start-Ups from 250 in 2014 with 100 unicorns.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60691.54	-311.03	-0.51
NIFTY	17844.60	-99.60	-0.56
MIDCAP	24656.08	-29.19	-0.12
SMLCAP	28002.27	-44.13	-0.16
BSEFMC	16405.56	-45.11	-0.27
AUTO	30201.90	72.53	0.24
POWER	3376.90	-18.88	-0.56
REALTY	3209.61	-23.32	-0.72
BSE IT	30951.90	157.02	0.51
BANKEX	46013.53	-494.74	-1.06
OIL GAS	17441.75	-196.78	-1.12
METAL	20452.37	0.65	0.00
INDIA VIX	13.38	0.29	2.22

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	990	1382	63
BSE	1391	2178	169

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2710	2890	(6)
NSE CASH	39494	41666	(5)
NSE F&O	15531175	12431798	25

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.04	4.18	1.41
SENSEX	23.05	3.35	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4980	4894	86
FII	4257	4416	(159)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4757.41	5446.65	(689)
Index Options	1126362.78	1121665.19	4698
Stock Futures	56423.58	55698.37	725
Stock Options	14681.73	14439.42	242

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.75	0.87
BANK NIFTY	0.54	0.61

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.93	103.95	-0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.371	7.388	-0.23
USA	3.817	3.828	-0.30

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1843.68	2.43	0.13
Silver	21.73	0.11	0.53
Crude-Oil	77.09	0.54	0.71
Brent-Crude	83.57	0.57	0.69

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.73	-0.12	-0.14
24 FEB -23 EUR-INR	88.44	0.28	0.31
24 FEB -23 GBP-INR	99.61	0.67	0.68
24 FEB -23 JPY- INR	61.82	0.35	0.57

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17845	17703	17774	17889	17960	18075
SENSEX	60692	60180	60436	60863	61119	61546
NIFTY FUTURES	17867	17727	17797	17906	17976	18085
BANK NIFTY	40702	40146	40424	40858	41136	41571
CNX IT	31222	30753	30988	31197	31431	31640
CNX MIDCAP	30667	30327	30497	30662	30832	30996
CNX SMALLCAP	9385	9300	9343	9399	9442	9498
INDIA VIX	13.38	9.88	11.63	12.67	14.42	15.46

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Buy	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Buy	Buy	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 21-02-2022

NIL

TECHNICAL VIEWS



NIFTY

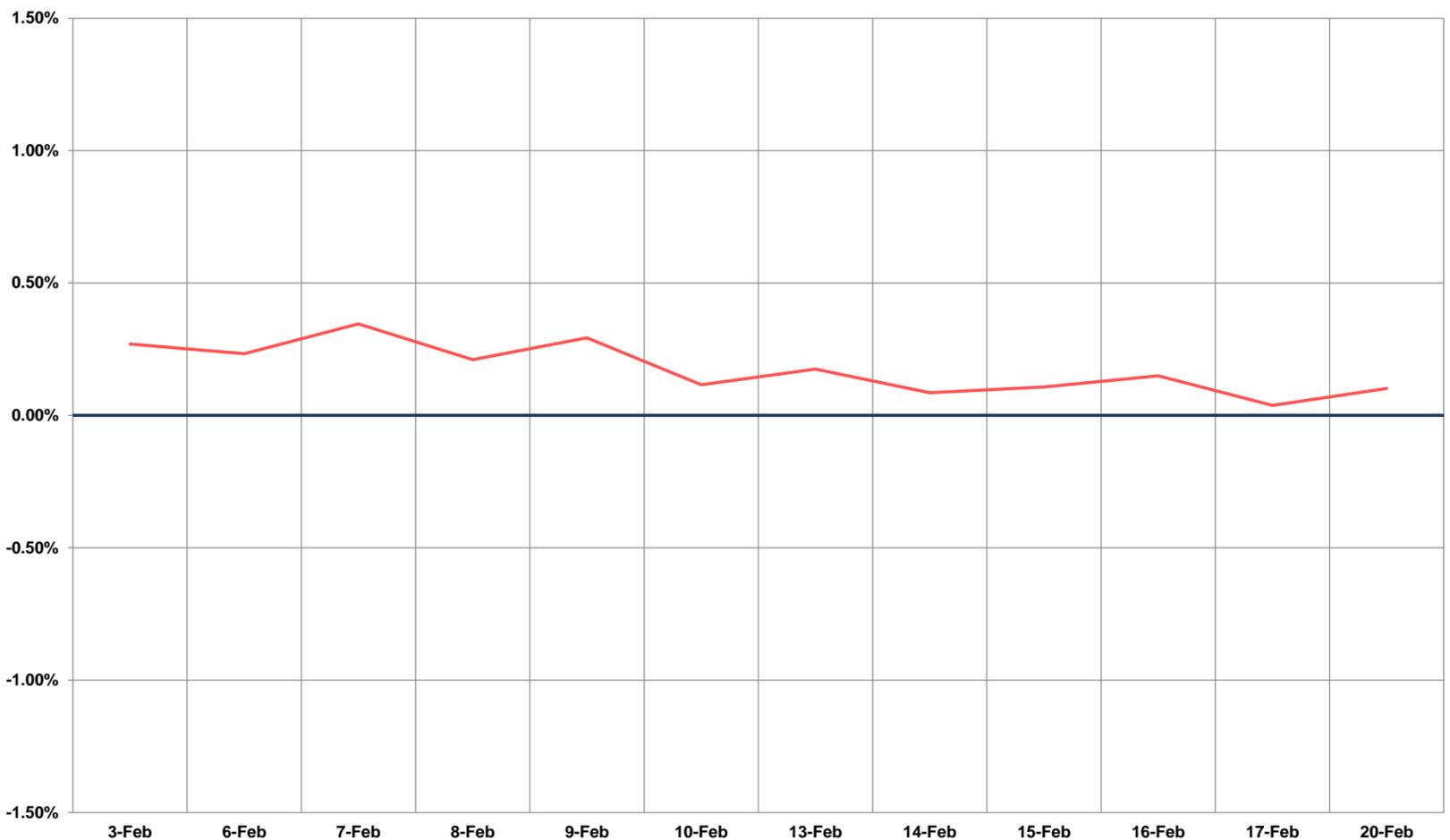
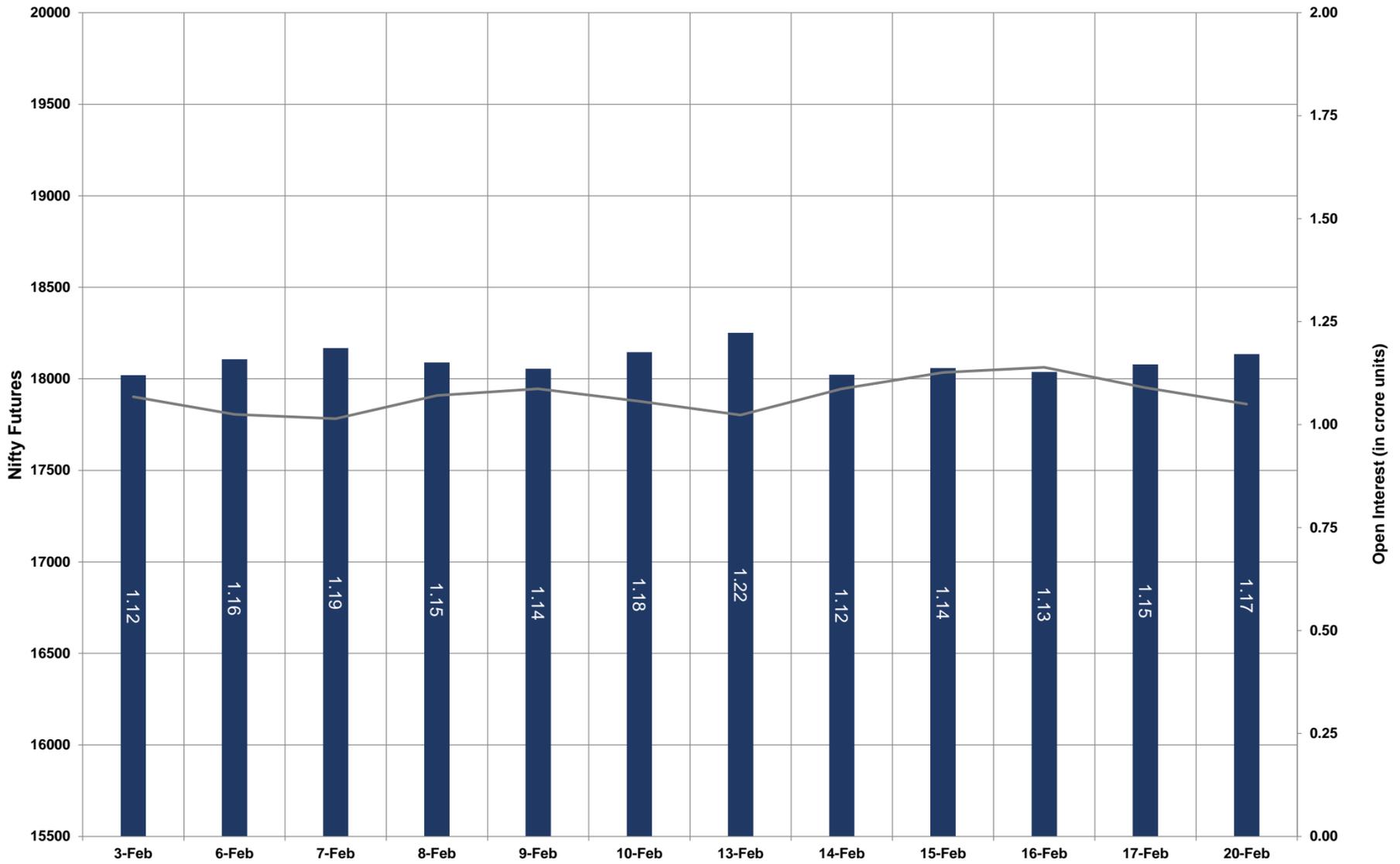


- Nifty Cash = 17844.60 (-0.56%)
- Resistance levels = 17960 and 18020
- Support levels = 17770 and 17700

TECHNICAL VIEWS



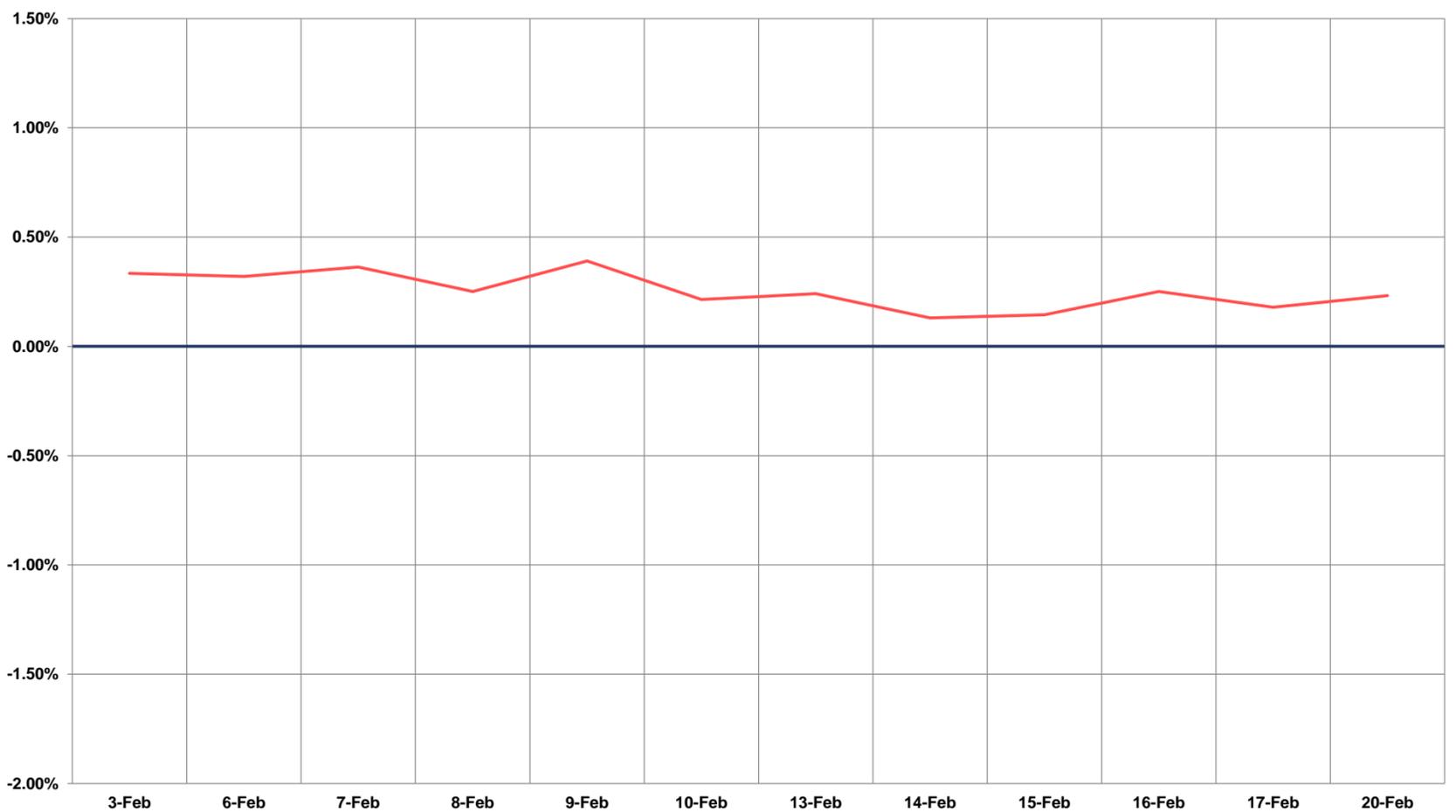
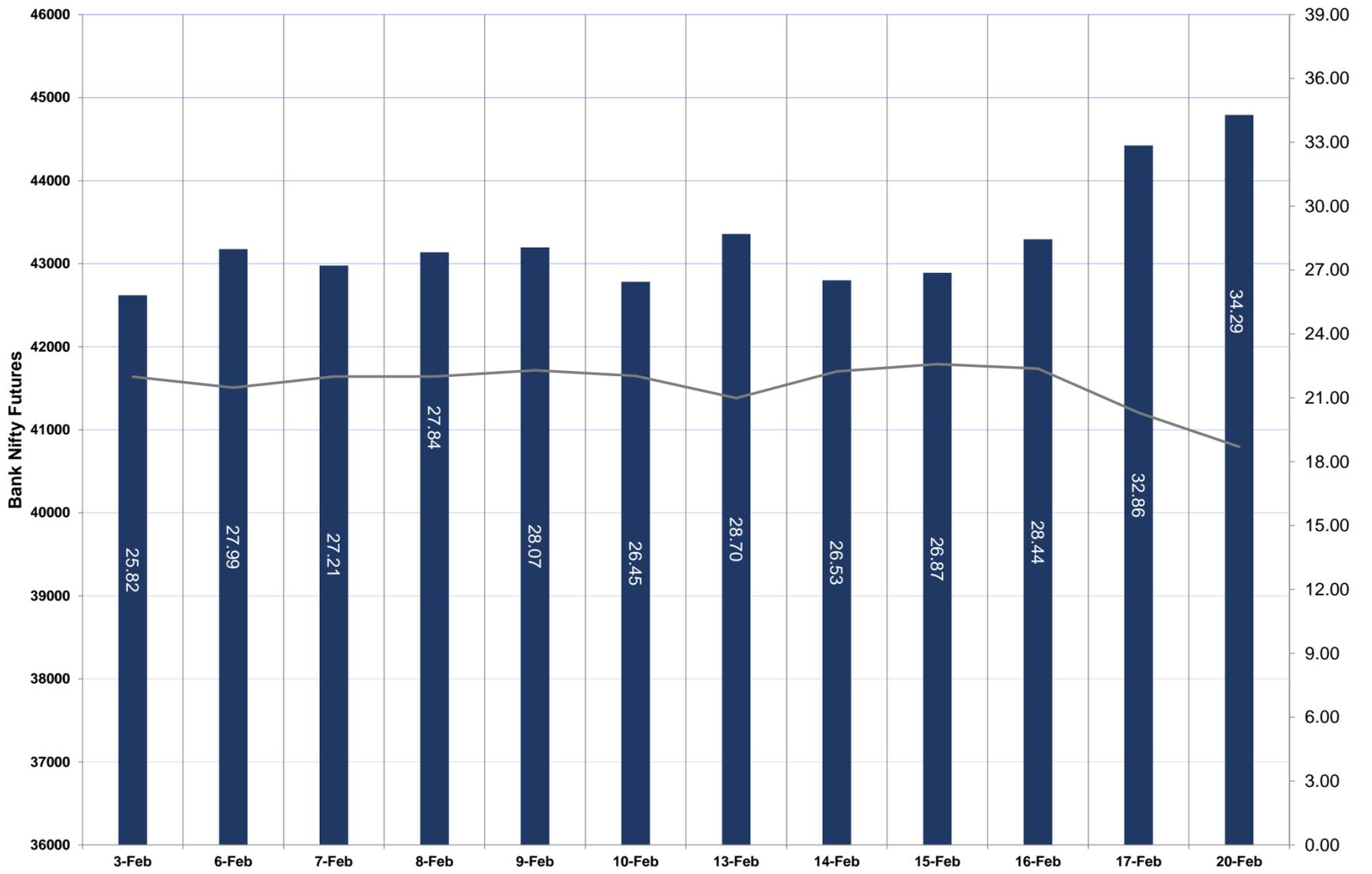
NIFTY FUTURES



TECHNICAL VIEWS



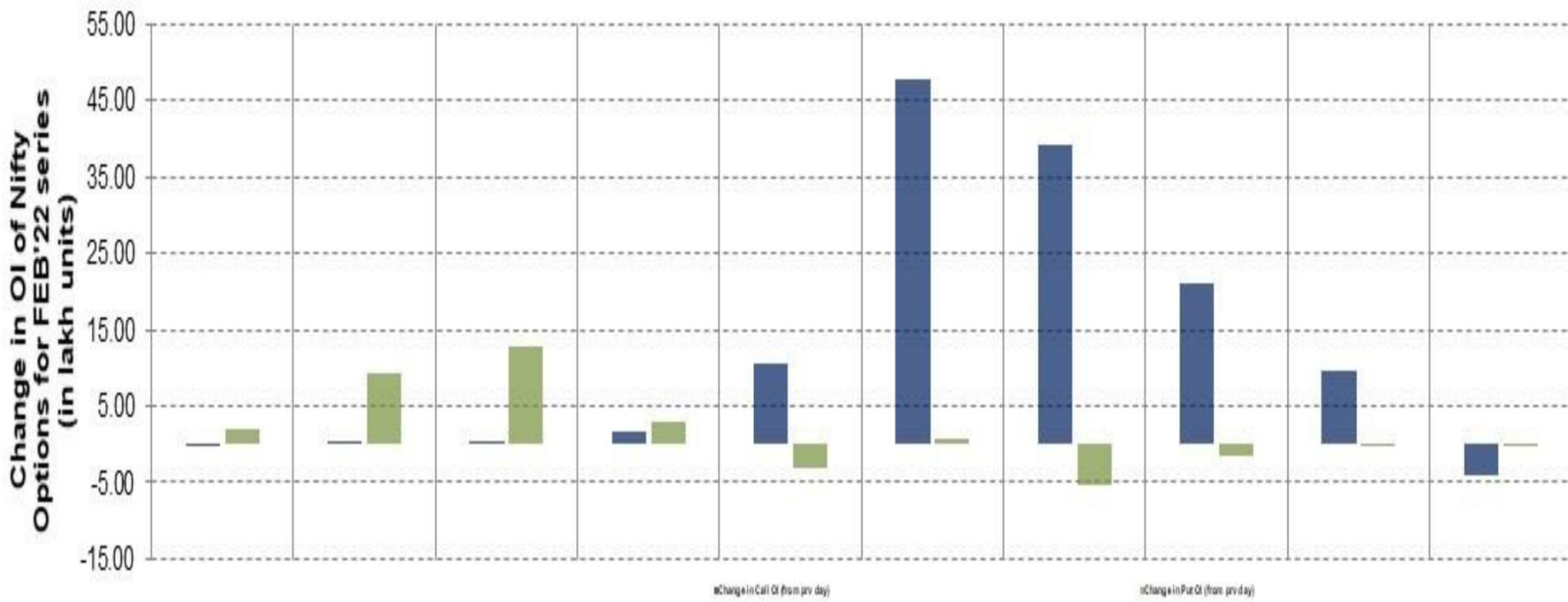
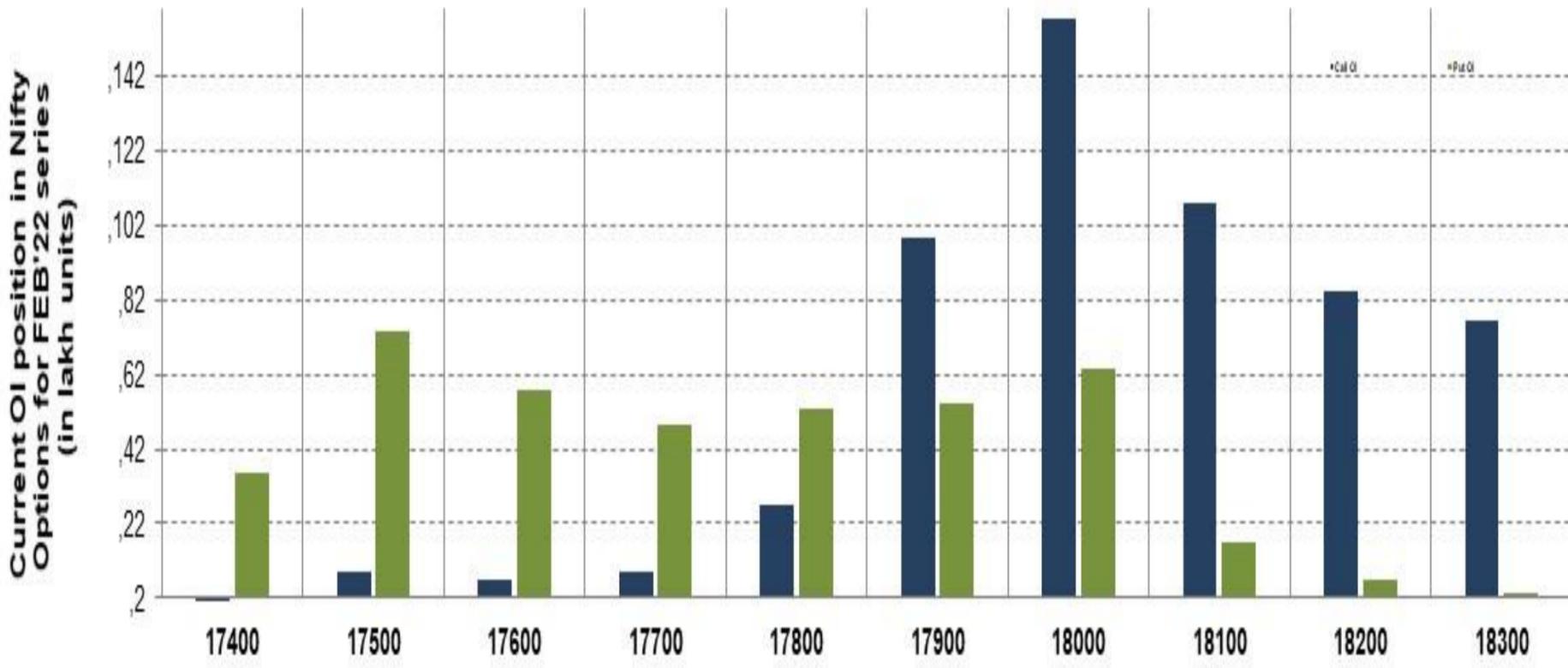
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **4.76 million** in Open Interests is **Strike Price of 17900**
- **Most Active Nifty Put** with an addition of **1.27 millions** in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was **15.72 millions** for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was **7.34 millions** for puts at **Strike Price of 17500**

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